

January 30, 2008
Ricoh Company, Ltd.
8-13-1 Ginza Chuo-ku,
Tokyo 107-8544, Japan

Notice Regarding the Repurchase of Shares

Tokyo, January 30, 2008--Ricoh Company, Ltd. Announced today that its Board of Directors resolved to repurchase its own shares, pursuant to the provisions of Article 165-3 and Article 156 of the Japanese Corporation Law.

1. Reason for share repurchase

To enable flexible and agile capital management in a rapidly changing economic environment.

2. Details of repurchase

- (1) Type of shares: Common stock
- (2) Number of shares: Up to 9,000,000 shares
(% to total number of shares issued excluding treasury stock :1.23%)
- (3) Total purchase price: Up to 15 billion yen
- (4) Period of repurchase: From January 31, 2008 to March 24, 2008

Reference:

Total number of shares issued and treasury stock as of December 31, 2007:

Total number of shares issued (excluding treasury stock): 729,778,769 shares

Number of treasury stock: 15,133,309 shares